



THE MUNICIPAL CORPORATION OF THE TOWNSHIP OF JOLY

BY-LAW # 2018 – 017

Being a By-law to set and levy the rates of taxation and adoption of estimates for the Township of Joly for the year 2018.

WHEREAS Section 312 and 474 of the Municipal Act, Chapter 25, S.O. 2001 as amended, provides that the Council of a Local Municipality shall adopt the estimates and set the tax rates for the year and pass a by-law to levy a tax rate on the assessment in each property class.

AND WHEREAS subsection 257.7(1) of the Education Act, as amended, requires a municipality to levy and collect tax rates for school purposes on such tax rates as are prescribed by regulation;

AND WHEREAS all property assessment rolls on which the 2018 taxes are to be levied have been returned and revised pursuant to the provisions of the Assessment Act subject to appeals at present before the District Court and the Ontario Municipal Board;

AND WHEREAS “Residential/Farm Assessment”, “Commercial Assessment”, “Industrial Assessment”, “Farmland Assessment” and “Managed Forest Assessment”, as defined by the Assessment Act as amended by the Fair Municipal Finance Act, 1997 and further amended by Regulations thereto, have been determined on the basis of the aforementioned property assessment rolls;

AND WHEREAS the tax ratios on the aforementioned property classes and property sub-classes have been set out in By-law 2018 – 016 of the Township of Joly;

AND WHEREAS the tax rates on the aforementioned property classes and property sub-classes have been calculated pursuant to the provisions of the Municipal Act and the manner set out herein;

NOW THEREFORE the Council and the Corporation of the Township of Joly enacts as follows:

1. a) That the 2018 current municipal budget be adopted in the following amounts:

Expenditures	(Municipal)	\$ 1,207,880.00
Public/Separate	(Education)	\$ 95,463.00
Total		\$ 1,303,343.00

Revenue	(Municipal)	\$ 542,880.00
Taxation	(General Portion)	\$ 665,000.00
Taxation	(School Portion)	\$ 95,463.00
Total		\$ 1,303,343.00

- b) For the year 2018, the Township of Joly shall levy upon the following the rates of taxation per current value assessment for general purposes:

Residential/Farm Assessment:	Education:	0.00170000
	General:	<u>0.01202022</u>
		0.01372022
Commercial Occupied Assessment:	Education:	0.00833145
	General:	<u>0.01260440</u>
		0.02093585



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Industrial Occupied Assessment:	Education:	0.01090000
	General:	<u>0.01260440</u> 0.02350440
Farmland Assessment:	Education:	0.00042500
	General:	<u>0.00300506</u> 0.00343006
Managed Forest Assessment:	Education:	0.00042500
	General:	<u>0.00300506</u> 0.00343006

- c) The Current Taxes shall become due and payable in 2 (two) installments as follows: 50 percent of the final levy shall become due and payable on the 24th day of August, 2018; and the balance of the final levy shall become due and payable on the 26th of October, 2018. Non-payment of the amount on the date stated in accordance with this section shall constitute default.

A penalty shall be charged as follows: 1.25% on the first day of default plus an additional 1.25% on the first day of every calendar month thereafter in which the taxes remain unpaid.

2. For payments in lieu of taxes due to the Township of Joly under the Municipal Act, actual amounts will be based on the assessment roll and the municipal rates of taxation for the year 2018.
3. This By-law shall come into force and take effect as of the date of passing.

Read a First, Second and Third time,
Signed and the Seal of the Corporation
affixed thereto and finally passed in Council
this 10th day of July, 2018.

ORIGINAL SIGNED BY BRUCE BAKER
Mayor

ORIGINAL SIGNED BY LEANNE CROZIER
Clerk